

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	IMPEDIMED LIMITED
ABN	65 089 705 144

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Melvyn John Bridges
Date of last notice	14 th March 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Melvyn John Bridges & Lucille Mayse Bridges ATF The Bridges Superannuation Fund & Parma Corporation
Date of change	26 th March 2008

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<p>No. of securities held prior to change</p>	<p>Indirect - Interests held jointly with Lucille Mayse Bridges as Trustees for the Bridges Superannuation Fund 362,770 ordinary shares</p> <ul style="list-style-type: none"> • 69,826 subject to ASX mandatory escrow for 24 months • 292,944 not subject to escrow <p>25,000 options to subscribe for ordinary shares at an exercise price of \$0.72 per share</p> <ul style="list-style-type: none"> • none escrowed • <p>Indirect – Interests held by Parma Corp 4,276,171 ordinary shares</p> <ul style="list-style-type: none"> • 4137,664 subject to ASX mandatory escrow until 24th Oct 2009 • 4,235,000 subject to voluntary escrow until 24th Oct 2008 • 41,171 not subject to escrow <p>20,000 IPO Options to subscribe for ordinary shares at an exercise price of \$0.72 per share.</p> <ul style="list-style-type: none"> • none escrowed
<p>Class</p>	<p>Ordinary Shares</p>
<p>Number acquired</p>	<p>M & L Bridges ATF Bridges Super 23,600</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Bridges Super \$17,994 (\$0.7625 per share)</p>

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<p>No. of securities held after change</p>	<p>Indirect - Interests held jointly with Lucille Mayse Bridges as Trustees for the Bridges Superannuation Fund 386,370 ordinary shares</p> <ul style="list-style-type: none"> • 93,426 subject to ASX mandatory escrow for 24 months • 292,944 not subject to escrow <p>25,000 options to subscribe for ordinary shares at an exercise price of \$0.72 per share</p> <ul style="list-style-type: none"> • none escrowed • <p>Indirect – Interests held by Parma Corp 4,276,171 ordinary shares</p> <ul style="list-style-type: none"> • 4137,664 subject to ASX mandatory escrow until 24th Oct 2009 • 4,235,000 subject to voluntary escrow until 24th Oct 2008 • 41,171 not subject to escrow <p>20,000 IPO Options to subscribe for ordinary shares at an exercise price of \$0.72 per share.</p> <ul style="list-style-type: none"> • none escrowed
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market trade</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

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Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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